

## **ECONOMIC IMPACT OF INTERNATIONAL TRADE IN LOUISIANA**

Located at the mouth of the Mississippi River, Louisiana was founded as the nation's logistical hub and continues to offer unparalleled infrastructure for international trade. Its location alone—which offers availability of land with deepwater access—is cause for trade, logistics, and distribution companies to take a closer look at the region. Combined with the state's extensive transportation systems, skilled workforce, and aggressive incentives, the Louisiana is the "gateway to North America."

Home to a world-class port system, and an integrated multimodal transportation infrastructure, the transportation and logistics sector provides high-wage, high-growth careers for thousands of Louisiana residents.

## **ECONOMIC IMPACT**

- 4th largest state for exports (2021)
- 555,300 jobs are supported by international trade (2019)
  - o That's 20% of Louisiana's entire workforce
- 3,500 companies exported goods from Louisiana
  - o 84% of these companies were small- and medium-sized enterprises
- Jobs in export dependent industries pay 16% more than less export-intensive industries
- Largest port complex in the Western Hemisphere

## Customers in 191 countries and territories buy Louisiana-made goods and services



Source: U.S. Census, U.S. Global Leadership Coalition, Business Round Table