



FOR IMMEDIATE RELEASE

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Q2 sees strong growth among Louisiana Exports

Louisiana export growth at 9.3%, performing better than national trend

New Orleans - Louisiana exports showed strong growth through the second quarter of 2014, up \$15.02 billion for the quarter and more than \$32 billion for the year. The robust figures kept Louisiana in 6th place among top exporters in the nation and closed the gap with Illinois, currently in 5th place, by 7.15 percentage points. Altogether, Louisiana accounted for 3.59% of the \$803.96 billion in total U.S. exports for the year, including all U.S. Territories and the District of Colombia.

"After a slower year in 2013 and a currently sluggish national export growth at 3 percent, Louisiana's mid-year numbers are very exciting. Exports from our state are up 9.3 percent over the last year, and outpacing the national average." Dominik Knoll, Chief Executive Officer of the World Trade Center of New Orleans said. "This is due to great efforts from our Louisiana exporters, who are getting strong support from the State, entities like us, as well as from federal agencies such as the Department of Commerce. We are very excited to see such positive results for the Louisiana business community!"

Louisiana's Top Ten Markets

Louisiana's principal export markets through the second quarter were Mexico, China, Canada, the Netherlands, and Japan, with Colombia, Egypt, France, Brazil, and Panama close behind. The top two export markets remained unchanged from 2013, with Mexico and China retaining 10.41 percent and 9.46 percent of the market share, respectively. Noteworthy movements from the list of top ten export markets include Singapore falling from 3rd to 11th from this time last year and France moving up from 12th to 8th.

Strong export growth among top trading partners continued to be a theme, with particularly strong numbers coming from the Netherlands (87.92%), Colombia (123.52%), Egypt (68.24%), and France (89.57%) as compared to the same time last year. Exports to France are on pace to double in 2014, continuing trends of consecutive yearly increases of 55 percent, 104.5 percent, and 177.7 percent since 2011, driven by growth in Oil & Gas exports of 99.6 percent, 118.9 percent, and 208.3 percent for those years respectively.

Increased Exports to The Netherlands and Colombia

Compared to this time last year, exports to the Netherlands are up nearly 87.93 percent, with particularly strong gains in Agriculture (17,579%) and Oil & Gas (107.9%). The extraordinary numbers in agricultural gains appear to have resulted from a large increase in Oilseeds & Grains, which have increased by around \$84 million from the same time last year.

Although the surprising increase in Dutch agricultural purchases during 2014 has contributed to the industry's growth, the rapid rise in Dutch trade has primarily been the product of increased exports of petroleum goods.

The Consul General of the Kingdom of the Netherlands in Miami, Hon. Nathalie Olijslager, released a statement saying she "is pleased to see a tremendous growth in exports from Louisiana to the Netherlands over the last year. The economic partnership between Louisiana and the Netherlands is growing stronger and stronger. Traditionally economic ties have been dominated by the Oil & Gas industry, but recently we mark an exceptional growth in the agricultural sector, especially due the export of oilseeds and grains. Thank You Louisiana!"

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Dutch purchases in Petroleum & Coal products mirror those of Texas, and to a lesser extent, those of the rest of the US, reflecting an overall stronger Dutch appetite for American gas. Colombian gains, on the other hand, were due both to petroleum products and agriculture, which grew \$493 million (184%) and \$377million (261%), respectively.

Singapore Falls Out of Top 10 Export Partners

At this time last year, Singapore was Louisiana's third largest export partner, but in the past year has dropped to 11th, largely because its oil purchases have decreased by more than half. France has replaced Singapore on the list, and now ranks eighth, also by virtue of the petroleum sector.

Louisiana's Leading Industries

Petroleum remained the top export industry for Louisiana at the end of the second quarter, accounting for 39.41% of \$32.12 billion in Louisiana's total export value for the year. The top ten export industries remained relatively consistent from last year, with the exception of Transportation Equipment rising from 10th to 5th largest, and Minerals and Ores falling from 6th to 9th overall.

Major growth in export industries were clustered in Agriculture, which grew \$2.1 billion (35.6%), Transportation Equipment, up by \$276 million (105.32%), and Metal Manufactures and Metal Products, which grew \$141 million (41.6%) and \$152 million (49.1%), respectively. Major drops were restricted to Non-Electric Machinery - down 36.95 percent to an even \$1 billion.

The gains in Agriculture signal a strong rebound in grain exports for Louisiana this year, a welcome sign after 2013 saw Oilseed and Grain exports drop 20.3 percent from the previous year. This growth mirrors a national trend fueled largely by an increased supply of US agricultural products, and, to a lesser extent, a rise in Chinese and Colombian purchasing.

The drop in Non-electric Machinery exports, however, is easily explained by a massive, one-time set of purchases worth \$485 million by Equatorial Guinea in 2013. Equatorial Guinea also had help from Mexico and Panama in the form of smaller outlying jumps in Machinery purchases.

Transportation Equipment Continues To Look Robust

After a strong showing in 2013, Transportation Equipment exports from Louisiana continue to grow, reaching a pace of 105.32 percent growth for the year, outpacing all other major export industries. After jumping two spots in top Transportation Equipment exports last year, large purchases from Australia in Aerospace equipment have helped the industry jump another two spots to the 6th largest this quarter. The industry has now seen 169.23 percent growth since 2012, with the Aerospace industry leading the way. Among U.S. States, Louisiana's success in the Aerospace sector during that time period has now leapfrogged the state twelve spots, placing it in the top half of Aerospace exporters nationally.

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The following charts summarize the data reported above. Trade data and chart representations are presented by the World Trade Center of New Orleans and WISERTrade.

Trade reports that provide information on 32 industry categories of Louisiana exports (NAICS) and 97 commodities (HS) to more than 230 countries worldwide, as well as export totals of other U.S. states, are available on the WTC's website, www.wtcno.org.

For more information, please contact the World Trade Center of New Orleans at (504) 529-1601 or email info@wtcno.org.



U.S., Exports by State (US\$ NAICS Database)

Rank	Code	Description	Q2 2013 YTD	Q2 2014 YTD	%2011- 12	%2012- 13	%2013- 14
		TOTAL ALL STATES	780,728,895,647	803,956,124,616	4.26	2.19	2.98
1	TX	Texas	133,769,560,756	144,213,908,166	5.4	5.6	7.81
2	CA	California	80,997,590,693	86,144,019,425	1.46	3.89	6.35
3	WA	Washington	38,663,026,654	43,192,858,080	16.75	7.91	11.72
4	NY	New York	46,948,363,174	42,999,340,478	-4.3	6.37	-8.41
5	IL	Illinois	31,906,769,226	34,460,919,197	5.01	-3.03	8.01
6	LA	Louisiana	29,381,748,933	32,116,524,578	14.38	0.73	9.31
7	FL	Florida	31,609,469,264	28,849,262,449	1.88	-7.38	-8.73
8	MI	Michigan	29,202,727,688	28,791,424,505	11.72	2.81	-1.41
9	UK	Unknown State	23,593,716,245	26,378,841,600	5.74	-0.57	11.8
10	OH	Ohio	25,335,252,362	25,239,879,914	4.71	4.43	-0.38

Louisiana Exports by Country (US\$ NAICS Database)

Rank	Code	Description	Q2 2013 YTD	Q2 2014 YTD	%2011- 12	%2012- 13	%2013- 14
		TOTAL ALL PARTNER COUNTRIES	29,381,748,933	32,116,524,578	14.38	0.73	9.31
1	MEX	Mexico	3,340,406,953	3,344,911,996	12.84	-1.79	0.13
2	CHN	China	2,551,062,437	3,038,034,570	27.87	-14.6	19.09
3	CAN	Canada	1,396,181,971	1,804,451,715	15.79	17.29	29.24
4	NLD	Netherlands	905,603,534	1,701,855,787	8.59	-21.13	87.93
5	JPN	Japan	1,423,586,817	1,648,572,809	-0.54	-26.77	15.8
6	COL	Colombia	714,340,777	1,596,675,720	58.39	33.3	123.52
7	EGY	Egypt	750,432,034	1,262,507,984	-6.22	-27.71	68.24
8	FRA	France	646,103,397	1,224,838,245	54.94	104.52	89.57
9	BRA	Brazil	1,076,593,340	901,745,290	33.8	13.36	-16.24
10	PAN	Panama	863,119,526	793,557,644	90.18	109.53	-8.06

Louisiana Exports by Industry (US\$ NAICS Database)

Rank	Code	Description	Q2 2013 YTD	Q2 2014 YTD	%2011- 12	%2012- 13	%2013- 14
		TOTAL ALL INDUSTRIES	29,381,748,933	32,116,524,578	14.38	0.73	9.31
1	324	Petroleum And Coal Products	12,187,897,821	12,656,403,652	22.95	11.68	3.84
2	111	Agricultural Products	6,190,340,670	8,330,099,103	13.02	-20.28	34.57
3	325	Chemicals	4,426,115,450	4,206,875,316	1.1	10.88	-4.95
4	311	Food And Kindred Products	2,582,969,083	2,533,811,293	26.42	-8.72	-1.9
5	333	Machinery, Except Electrical	1,591,092,229	1,003,120,006	61.19	42.98	-36.95
6	336	Transportation Equipment	270,101,228	554,580,737	-8.09	63.91	105.32
7	331	Primary Metal Manufacturing	338,750,599	479,608,457	51.29	29.6	41.58
8	332	Fabricated Metal Products, Nesoi	310,571,183	462,989,291	48.78	27.24	49.08
9	212	Minerals And Ores	466,304,790	393,087,306	-24.93	-30.16	-15.7
10	312	Beverages And Tobacco Products	325,061,998	350,601,852	5.66	0.62	7.86



Louisiana Exports of Transportation Equipment
(US \$ NAICS Database)

Rank	Code	Description	Q2 2013 YTD	Q2 2014 YTD	%2011- 12	%2012- 13	%2013- 14
		TOTAL SELECTED INDUSTRIES	270,101,228	554,580,737	-8.09	63.91	105.32
1	3364	Aerospace Products And Parts	99,499,933	368,827,765	53.37	47.45	270.68
2	3369	Transportation Equipment, Nesoi	46,796,557	84,096,897	78.44	4,377.72	79.71
3	3366	Ships And Boats	52,380,077	79,038,756	15.16	70.54	50.89
4	3363	Motor Vehicle Parts	15,223,123	12,420,824	-50.85	-12.67	-18.41
5	3361	Motor Vehicles	9,198,384	7,002,296	-59.64	-72.05	-23.87
6	3362	Motor Vehicle Bodies And Trailers	1,440,052	1,752,211	32.55	-9.87	21.68
7	3365	Railroad Rolling Stock	45,563,102	1,441,988	78.49	93.09	-96.84

The World Trade Center of New Orleans (WTCNO) is one of the strongest international business organizations in the Gulf Coast region, consisting of 1,000+ companies as well as high profile individual members. This membership base represents a diverse group of industry leaders, companies, professional organizations, and government institutions that include manufacturers, energy, agriculture, maritime, digital media, foreign consulates, and other interests. In 2013, member organizations were able to significantly contribute to the state's record-breaking exports, the total value of which exceeded \$63.1 billion. This strong international organization creates a variety of opportunities for its stakeholders with the objective to add wealth to its community as well as create jobs through international trade and related services while fostering business and economic development by engaging in allied activities.